



## Quarterly Compliance Report based on AAOIFI Shariah Mandate (Q2-2011)

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### Google Inc. (GOOG US)

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### Description

Google Inc. (Google) is focused on improving the ways people connect with information. The Company generates revenue primarily by delivering online advertising. The Company focuses on areas, such as search, advertising, operating systems and platforms, and enterprise. The Company maintains an index of Websites and other online content, and make it available through its search engine to anyone with an Internet connection.

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### Company Status

IdealRatings analysts have issued a new report regarding the company:

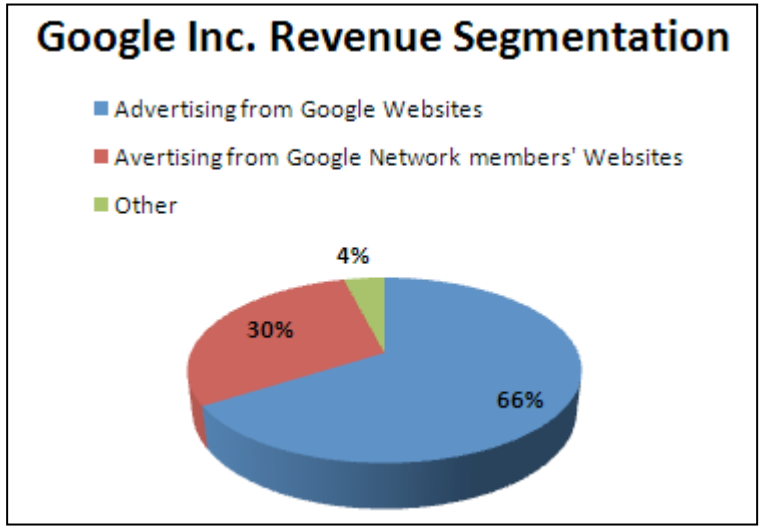
<b>Name:</b>	Google Inc.
<b>Ticker:</b>	GOOG US
<b>Country:</b>	United States
<b>Core Business Activity:</b>	IT Services / Consulting
<b>Exchange:</b>	NASDAQ
<b>Compliance Status:</b>	Shariah-compliant

IdealRatings reviewed the most recent financial statements (Q2-2011) for Google Inc. The report has been prepared to determine the Shariah-compliance status of the company based on the AAOIFI Shariah mandate.

### Business Screening

Based on the business of the company the core business is on-line information service provider / search engine.

The revenue segmentation is as follows:



(Source: Google Inc. 10-Q Statement Q2-2011)

Other revenue includes revenue from media planning as well as direct-to-consumer web store distributing the Nexus One mobile phone.

Google Inc. has defined a set of restrictions for categories not to be advertised and thus no revenue is generated from these categories such as:

- Gambling
- Adult or non-family safe content such as
  - o Alcohol
  - o Sex / Porn

Thus the income from the core business is compliant. Non-permissible income mainly comes from non-operating income sources such as interest income and is minor compared to the total income of the company and thus does not exceed the 5% threshold as defined by AAOIFI.

Therefore the status of the company from a business activity is as follows:

	Threshold	Company	Compliance
<b>Non-permissible Income</b>	5%	Less than 5%	<b>PASS</b>

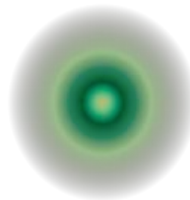
## Financial Screening


According to the most recent available financial statement with adequate information (2011-Q2) the financial ratios with respect to the AAOIFI Shariah mandate for the company are as follows:

	Threshold	Company	Compliance
Interest-bearing Investments	30%	Less	PASS
Interest-bearing Debts	30%	Less	PASS
Liquidity	67%	Less	PASS
Share Type (Preference or Common)	Common	Common	PASS

## Compliance Status

Based on the available information and the above figures according to the AAOIFI Shariah mandate for **Majesco Entertainment Co.** is to be considered **Shariah-compliant**.





## Disclosures

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