



Quarterly Compliance Report based on AAOIFI Shariah Mandate (Q2-2012)

Dell Inc. (DELL US)



Description

Dell Inc. (Dell) is a technology company that offers a range of technology product categories, including mobility products, desktop personal computers (PCs), software and peripherals, servers and networking products, storage and services. Its services include a range of configurable information technology and business services, including infrastructure technology, consulting and applications, and product-related support services. It operates in four global business segments: Large Enterprise, Public, Small and Medium Business, and Consumer. It designs, develops, manufactures, markets, sells, and supports a range of products and services that can be customized to individual customer requirements.

Company Status

IdealRatings analysts have issued a new report regarding the company:

Name:	Dell Inc.
Ticker:	DELL US
Country:	United States
Core Business Activity:	Computer Hardware
Exchange:	NASDAQ
Compliance Status:	Not Shariah-compliant

IdealRatings reviewed the most recent financial statements (Q2-2012) for Dell Inc. The report has been prepared to determine the Shariah-compliance status of the company based on the AAOIFI Shariah mandate.

Business Screening

Based on the business of the company & its latest financial statement, Dell's four global business segments are Large Enterprise, Public, Small and Medium Business (SMB), and Consumer. Large Enterprise includes sales of IT infrastructure and service solutions to large global and national corporate customers. Public includes sales to educational institutions, governments, health care organizations, and law enforcement agencies, among others. SMB includes sales of complete IT solutions to small and medium-sized businesses. Consumer includes sales to individual consumers and retailers around the world.

Therefore the status of the company from a business activity is as follows:

	Threshold	Company	Compliance
Non-permissible Income	5%	Less than 5%	PASS

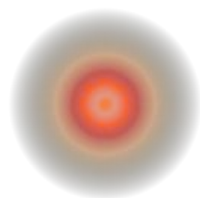
Financial Screening


According to the most recent available financial statement with adequate information (2012-Q2) the financial ratios with respect to the AAOIFI Shariah mandate for the company are as follows:

	Threshold	Company	Compliance
Interest-bearing Investments	30%	71.37%	FAIL
Interest-bearing Debts	30%	27.58%	PASS
Liquidity	67%	59.51%	PASS
Share Type (Preference or Common)	Common	Common	PASS

Compliance Status

Based on the available information and the above figures according to the AAOIFI Shariah mandate, **Dell Inc.** is to be considered **Non-Shariah-compliant**.





Disclosures

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